AMBASSADOR REMARKS USA DAY RECEPTION HILTON HOTEL JUNE 5, 2010

Good evening ladies and gentlemen, representatives of the American private sector, et Bonsoir Mesdames et Messieurs, Excellences et représentants du Gouvernement Algérien, et nos amis du secteur privé Algérien. It is a great honor to join you here at the USA Day Reception. This is my second Algiers International Trade Fair as U.S. Ambassador, and I hope that you all have had a chance to visit the USA Pavilion and meet some of our companies exhibiting this year. These firms have shown real commitment to lasting success in Algeria, and I think they all deserve a round of applause (applause).

These companies know the recipe for success here. Pick a good partner. Have patience. And commit for the long term.

Algeria has not been a traditional market for U.S. firms. But in the course of my tenure here, I have noticed a strong increase in interest from U.S. firms in the Algerian market, and from the Algerian Government in U.S. solutions.

This is clearly a trend that we at the U.S. Embassy want to encourage.

We are working with the Algerian Government to help create appealing business conditions in key areas for foreign investors. Clear rules and regulations. Streamlined administrative processes. Access to decision makers. Algeria has so much potential, and U.S. firms could play an important role in realizing that potential.

How Algeria can best make use of that potential is ultimately a decision that only Algeria can make. As a friend and partner, the United States stands ready to share ideas and work together to create a strong and prosperous market for both foreign and domestic investment.

In water technologies, medical equipment, architecture & design services, safety & security equipment, and many other sectors, U.S. firms are world leaders. U.S. firms produce some of the best technology in the world, and our after-sales service is equally strong. U.S. firms commit to local economies where they operate, and are good corporate citizens known worldwide for excellence in corporate stewardship.

As U.S. Ambassador to Algeria, I am proud to recognize the U.S. firms operating in Algeria. You are all diplomats in your own right, and I thank you all for coming. Finally, I would like to thank Doug Wallace for his service here and wish him well on his San Francisco hardship tour. We have done some good work together, and I will miss him. Have a wonderful evening.